

Derive value from unoccupied time

AMBIO provides an innovative exchange platform & service that enables hotels, property managers & homeowners to extract more value from their properties, while gaining access to new properties themselves. Ambio's patent-pending programs allow exchangers to select the best property for their needs quickly through intelligent personalized search.

This platform is only available to homeowners through their professional Property Manager (PM) and the PM determines which properties and associated weeks (or time) are offered for exchange.

To participate, each property owner is required to deposit at least 5 weeks for other homeowners to exchange into. Upon enrollment and after depositing weeks, the homeowner receives Ambio Dollars that can be used immediately to exchange into other offered properties.

AMBIO DOLLARS

Ambio Dollars are the currency used for Ambio exchange and are equal in value to United States Dollars. All property exchanges are based on the actual rental prices of the property, so if a week would rent for \$3,000 USD, the value of that time for exchange is 3,000 Ambio Dollars.

Each participating homeowner will receive a useable amount of Ambio Dollars upon enrollment. The number of enrollment Ambio Dollars is based on the quantity and rental value of the exchange weeks deposited into the program.

For example, if the average weekly rental value of deposited weeks is \$3,000, the owner receives 3,000 Ambio Dollars for joining the program and an additional 3,000 for the minimum 5 weeks time deposited for a total of 6,000 Ambio Dollars. For each additional 5 weeks deposited into the program they receive an additional 3,000 Ambio Dollars, as shown below:

Average Week Rental Value:	\$3,000 or 3,000 Ambio Dollars
Enrollment Bonus	3,000
Minimum 5 weeks	3,000
Total Ambio Dollars	6,000
<u>Total Deposited Weeks</u>	<u>Additional Earned Ambio Dollars*</u>
6-10	3,000
11-15	6,000
16-20	9,000
21-25	12,000

*To qualify for Additional Earned Ambio Dollars, the deposited weeks offered must fall no earlier than 5 weeks after the enrollment date and no later than 12 months afterwards. Any additional weeks deposited after the initial enrollment date deposits can fall any time over a 24-month period.

Additional Ambio Dollars are earned by homeowners through ongoing exchanges into their property.

A homeowner can let family, friends, and business associates make use of their Ambio Dollars but the homeowner needs to make the booking and user designation through their account on the Ambio platform.

EACH EXCHANGE TRANSACTION HAS A VISITOR HOMEOWNER AND A PROVIDER HOMEOWNER

VISITOR HOMEOWNER (VISITOR)

Upon enrollment, a Visitor can browse all offered exchange properties to find the best fit for their use. Upon selection, they will see an exchange request pop-up with the Ambio Dollar cost and the exchange fee amount which is forwarded to the PM for confirmation. Then the Visitor pays the exchange fee to Ambio (shared with the PM) and Ambio transfers the appropriate amount of Ambio Dollars from the Visitor's account to the Provider's account.

If the Visitor does not find availability listed for their best-fit property, they can send an inquiry on the same pop-up to the PM to discuss any other options (other time, other properties, or cash rental for some or all).

Once the exchange fee is paid and the Ambio Dollars are transferred to the Provider the exchange transaction is considered complete and is non-refundable regardless of the Visitor's reason for cancellation. However, in rare circumstances (acts of God, deaths, etc.) that prevent the Visitor from using the contracted exchange property, Ambio will credit an equal number of Ambio Dollars to the Visitor's account (Provider keeps their Ambio Dollars).

PROVIDER HOMEOWNER (PROVIDER)

The weeks that are deposited for exchange by a Provider can be removed from the exchange and rented or used by the Provider provided that the removed week(s) are replaced by other equivalent value week(s). However, if a deposited exchange week has been booked and paid for by a Visitor, that exchange week is contractually committed and cannot be removed under any circumstances.

PROPERTY MANAGER'S ROLE

Introduce the program to their homeowners and decide which weeks will be entered for exchange.

Fill out the property information templates and designate the weeks and rental prices for exchange. Also determine the minimum length of stay for an exchange (e.g., 3, 4, or 7 days).

An exchange occupancy is to be managed the same as a renter occupancy. There are no policies that supersede the PM policies: all existing occupancy rules and regulations, check-in, housekeeping, insurance, etc. will apply to the exchanger.

Each property has the contact information for the PM so all Visitor inquiries will be made direct.

PROGRAM COSTS

There is no participation, enrollment or annual homeowner fee. The only costs are the 20% exchange fee charged per transaction. If the value of the exchange is 5,000 Ambio Dollars (\$5,000 rental value), Ambio will collect a \$1,000 fee with \$500 (50%) going to the PM.